

## PRESS RELEASE OF THE ISTITUTO PER LE OPERE DI RELIGIONE (IOR)

---

### **IOR appoints new Vice Director**

Vatican City State, 6 March 2015 – The Board of Superintendence of the Istituto per le Opere di Religione has appointed Gian Franco Mammì as Deputy-Director with immediate effect for an indefinite term. The appointment has been approved by the IOR Supervisory Commission of Cardinals and the regulator AIF.

Gian Franco Mammì (59) has started his career at the IOR in 1992 at the cashier desk. Over the past 23 years he has gained vast experience in various positions working with the Institute's Italian and Latin American clients in subsequent roles as Client Relationship Manager or later as Deputy Head of the Succession Office. Most recently he served as Head of Purchasing Office.

In his new position as Vice Director, he reports to the Board of Superintendence and is jointly responsible with the Institute's Director General Rolando Marranci for all operational activities. Rolando Marranci has been confirmed as Director General. The position of Vice Director had been vacant.

The Board of Superintendence is grateful for Gian Franco Mammì to accept the nomination. It reflects the Board's focus on promoting in-house talent whilst IOR is implementing improvements to services and products as previously announced.

Gian Franco Mammì holds a degree in Political Science from the University of Messina.

### **About the Istituto per le Opere di Religione (IOR):**

The "Istituto per le Opere di Religione" (IOR) is an institute founded on 27 June 1942 by Papal Decree. Its origins date back to the "Commissione Cardinalizia ad Pias Causas" established in 1887 by Pope Leo XIII. The purpose of the IOR is to serve the global mission of the Catholic Church by providing for the custody and administration of its customers' assets, and rendering dedicated worldwide payment services to its customers. The Institute's mission was confirmed by the Holy Father, Pope Francis, on 7 April 2014. The IOR operates from a single location – its headquarters in the Vatican City State – and is regulated by the "Autorità di Informazione Finanziaria" (AIF), the financial supervisory body for the Vatican City State. The IOR serves approximately 15,500 customers. As of 30 June 2014, the Institute was entrusted with customers' assets totalling EUR 6bn.

#### **Media Contact:**

**Max Hohenberg**

**Markus Wieser**

Tel./ Mob.: +39 06 698 85 910

Email: [press@ior.va](mailto:press@ior.va), for further information please visit us on: [www.ior.va](http://www.ior.va)